

# Form CRS Part 3 – Client Relationship Summary

Date: 06/11/2020

## Item 1: Introduction

Brooklight Place Securities Inc is registered with the SEC, Member FINRA/SIPC. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. This document gives you a summary of the types of services and fees our firm offers. Free and simple tools are available to research firms and financial professionals at [investor.gov/CRS](http://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## Item 2: Relationships and Services

### What investment services and advice can you provide me?

Brooklight Place Securities, Inc. offers brokerage services through RBC, direct investment into mutual funds and insurance company investments to retail investors. At RBC in your brokerage account, you can purchase mutual funds, stocks and bonds. Our firm *typically* does not make specific stock/bond recommendations - the decision to invest (or not) is entirely the retail investor's to make. Our Firm does not monitor the investments held at RBC and has no investment authority over the account.

*Questions to ask us: Given my financial situation, should I choose a brokerage service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

If you don't want to pay commissions to your representative, then our services are likely not for you. Our firm will have you provide information to us that we can better understand your financial situation, risk tolerance and other matters. FINRA requires, and we assure, that our reps carry a Series 6 or 7 license in order to sell securities, which demonstrates their proper understanding of the industry, regulatory requirements and other matters.

**Additional Information:** For more details please go to the [Brooklight Place Securities](http://Brooklight Place Securities) Inc. website. You can find our [RBC agreement here](#).

## Item 3: Fees, Costs, Conflicts, and Standard of Conduct

### What fees will I pay?

We charge a transaction-based fee every time you buy or sell an investment. The amount you pay as a transaction-based fee varies according to the particular investment and amount invested. We collect these fees each time a transaction takes place, which creates an incentive for us to encourage you to trade often. Brokerage accounts may also have inactivity fees, retirement account fees, account closing fees and account closure fees. In mutual fund accounts sales, charges are made to the account either at the point of investment or within the investment's expenses. Mutual fund accounts may also have annual account fees and expense ratio that includes the costs of running the mutual fund. Fees on variable annuities will vary depending on the contract and include M&E, rider costs, administrative, and annual maintenance fees.

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You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

*Questions to ask us: “Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?”*

What are your legal obligations to me when providing recommendations? How else does your firm make money? What conflicts of interest do you have?

If we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means.

How do your financial professionals make money?

Those who provide you brokerage services receive a portion of the commission from your trades. Receiving a portion of the brokerage fees you pay to us creates an incentive for them to encourage you to increase your investment account size or trade more frequently. Our Financial Professionals also receive different levels of compensation for selling different types of investments or services. Our firm pays our Financial Professionals on a weekly basis in cash for the sales that they make and use their annual sales figures to adjust their pay scale for the next year. Production credits that are given to Brokers Alliance, Acrylic Financial, and Interactive Financial Advisors that go toward the representatives annual production.

**Additional Information:** More information on payment structure can be found [here](#).

## Item 4: Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes, some of them do. Visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

## Item 5: Additional Information

*Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

Your primary point of contact is always your broker, who will always be the most knowledgeable of your needs. Additionally, you can find information about our firm and a copy of our relationship summary at [brooklight.com](http://brooklight.com) or call our office for updated information at 888-976-0659.

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## Exhibit A – Material Changes to Client Relationship Summary

This is the initial version of the Client Relationship Summary. There are no material changes.